

IHSG	8,125
Change (%)	1.06%
Net Foreign	5.55 T
Support	8075
Resistance	8125

Sectoral	Last	
IDX:IDXBASIC	1,869.7	2.84%
IDX:IDXCYCLIC	876.6	0.82%
IDX:IDXENERGY	3,396.6	2.27%
IDX:IDXFINANCE	1,465.1	0.73%
IDX:IDXHEALTH	1,846.5	0.80%
IDX:IDXNONCYC	776.2	2.11%
IDX:IDXINDUST	1,566.5	1.47%
IDX:IDXINFRA	1,890.8	0.37%
IDX:IDXPROPERT	904.5	2.20%
IDX:IDXTECHNO	10,922.4	-0.05%
IDX:IDXTRANS	1,745.9	1.96%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	46,293	-0.19%
S&P 500	6,657	-0.55%
NASDAQ Composite	22,573	-0.95%
FTSE 100	9,223	-0.04%
DAX PERFORMANCE-INDEX	23,611	0.36%
IHSG	8,125	1.06%
HANG SENG INDEX	26,074	0.00%
Nikkei 225	45,391	-0.09%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.31 percent
Inflation Rate MoM	-0.08 percent
Interest Rate	4.75 percent
Balance of Trade	4180 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Dirut Borong 9,8 Juta Lembar, Saham AMMS Ngegas ARA
- Pemilik Impack Pratama (IMPC) Repo 1,67 Miliar Saham Harga Obral
- SPMA Minta Restu Bagikan Dividen Saham Rasio 100:30
- Bintang Express Lepas Saham Properti Keluarga Sri Tahir (MPRO) Rp320M
- Premium! Maju Selaras Angkut 338,05 Juta Saham MSJA Rp112,23 Miliar

NEWS MARKET
Fiskal Ekspansif, Sinyal Fed, dan PMI AS
Pasar domestik mendapat katalis fiskal ekspansif lewat APBN 2026 & peluang baru dari IEU-CEPA. Namun, dari global, sikap hati-hati Powell & melemahnya PMI AS menandakan fase rapuh: *rupiah rawan tertekan*, sementara IHSG perlu dukungan arus modal asing agar momentum positif tetap terjaga.
**APBN 2026 Disahkan DPR*
* Belanja Rp3.842,7 T, pendapatan Rp3.153,6 T, defisit Rp689,1 T (2,68% PDB).
* Keseimbangan primer ditargetkan surplus Rp89,7 T.
* APBN diposisikan sebagai *senjata fiskal* menghadapi tantangan global & mendukung revitalisasi industri, UMKM, logistik, hingga pariwisata.
* Bagi pasar, ini sinyal pemerintah tetap ekspansif di tengah ketidakpastian eksternal.
**Kesepakatan IEU-CEPA*
* Indonesia & Uni Eropa menuntaskan substansi perundingan perdagangan komprehensif setelah hampir satu dekade.
* Membuka peluang besar bagi ekspor RI (tekstil, alas kaki, furnitur) sekaligus masuknya produk Eropa (otomotif, pangan).
* Ditargetkan berlaku efektif 1 Januari 2027 → memberi horizon baru bagi investor & industri domestik.
**Uang Beredar (M2) Agustus 2025*
* Tumbuh 7,6% yoy, naik dari 6,6% di Juli → total Rp9.657,1 T.
* M1 tumbuh 10,5%, uang kuasi 5,6%.
* Ditopang lonjakan aktiva luar negeri bersih (+10,7%), kredit tetap tumbuh 6,6%.
* Menegaskan transmisi pelonggaran moneter BI makin nyata, meski dampak ke konsumsi-investasi masih terbatas.

**Pernyataan Jerome Powell (The Fed)*
* Fed hadapi risiko inflasi vs pelemahan tenaga kerja.
* Powell tidak memberi sinyal jelas soal pemangkasan bunga lanjutan, tekankan risiko jika terlalu cepat/lambat.
* Menyebut harga aset (termasuk saham) sudah “cukup tinggi,” tapi belum melihat ancaman stabilitas keuangan.
* Pasar saham sempat reli kuat pasca pemangkasan suku bunga 25 bps pekan lalu.
**PMI AS September*
* PMI Komposit flash turun ke *53,6* (terendah 3 bulan).
* Manufaktur melemah ke 52,0 dari 53,0, jasa turun ke 53,9 dari 54,5.
* Tekanan datang dari lemahnya permintaan, tarif impor, & lonjakan persediaan barang jadi.
* Meski demikian, ekspektasi bisnis tetap terjaga karena potensi stimulus suku bunga.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
NCKL	1,110	Speculative Buy	1,130	1,165	1,075	, entry level: 1080-1110
BREN	9,025	Speculative Buy	9,200	9,475	8,750	, entry level: 8775-9025
ANTM	3,670	Hold / SOS	3,740	3,850	3,550	
ARCI	1,080	Hold / SOS	1,100	1,130	1,045	
HRTA	945	Hold / SOS	960	990	915	

NET FOREIGN BUY / SELL



Wednesday, September 24, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 BBKA	7,875	1.9%	258.18 B	1					BBKA	7,875	8%	7,275	10,950	-28%
2 BRMS	685	12.3%	248.83 B	1					BRMS	685	323%	162	710	-4%
3 BUMI	140	15.7%	223.27 B	3					BUMI	140	100%	70	176	-20%
4 ASII	5,900	3.5%	115.29 B	1					ASII	5,900	35%	4,370	5,950	-1%
5 ARCI	1,080	13.7%	69.36 B	2					ARCI	1,080	374%	228	1,085	0%
6 AADI	7,250	2.5%	40.15 B	1					AADI	7,250	30%	5,575	11,375	-36%
7 CPRO	72	14.3%	33.41 B	2					CPRO	72	44%	50	77	-6%
8 WIFI	2,850	3.3%	31.33 B	3					WIFI	2,850	1031%	252	3,200	-11%
9 BRIS	2,660	1.9%	27.42 B	2					BRIS	2,660	33%	2,000	3,170	-16%
10 NCKL	1,110	4.7%	24.87 B	6					NCKL	1,110	109%	530	1,170	-5%
11 BREN	9,025	1.1%	24.52 B	1					BREN	9,025	116%	4,170	10,650	-15%
12 BUVA	525	8.5%	21.00 B	1					BUVA	525	891%	53	545	-4%

NET FOREIGN SELL

CODE	PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 CARE	302	1.3%	(214.68 B)	1					CARE	302	247%	87	320	-6%
2 CDIA	1,735	-2.8%	(157.56 B)	1					CDIA	1,735	578%	256	2,100	-17%
3 BMRI	4,410	-0.2%	(95.41 B)	1					BMRI	4,410	4%	4,250	7,475	-41%
4 SSIA	1,865	7.8%	(66.70 B)	1					SSIA	1,865	166%	700	3,160	-41%
5 BBRI	4,140	-0.5%	(46.74 B)	2					BBRI	4,140	23%	3,360	5,575	-26%
6 GOTO	54	0.0%	(42.88 B)	8					GOTO	54	2%	53	89	-39%
7 AMRT	1,925	1.1%	(36.00 B)	8					AMRT	1,925	11%	1,730	3,650	-47%
8 ADRO	1,760	6.0%	(31.84 B)	2					ADRO	1,760	10%	1,600	4,300	-59%
9 SCMA	338	-2.3%	(24.18 B)	3					SCMA	338	186%	118	358	-6%
10 BRPT	3,370	4.7%	(22.13 B)	1					BRPT	3,370	476%	585	3,390	-1%
11 MBMA	496	-2.8%	(21.05 B)	1					MBMA	496	108%	238	615	-19%
12 EMTK	1,225	-0.8%	(19.96 B)	3					EMTK	1,225	211%	394	1,435	-15%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND



Wednesday, September 24, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 ANTM	3,670	2.5%			
2 BRMS v	685	12.3%			
3 BRPT	3,370	4.7%			
4 PTRO	6,175	12.8%			
5 CUAN	1,615	-1.5%			
6 BUMI	140	15.7%			
7 ASII v	5,900	3.5%			
8 MBMA	496	-2.8%			
9 INDY	2,430	5.7%			
10 HMSP v	830	3.8%			
11 ARCI v	1,080	13.7%			
12 UNTR	27,200	1.7%			
13 BUVA	525	8.5%			
14 AADI v	7,250	2.5%			
15 NCKL v	1,110	4.7%			
16 SCMA	338	-2.3%			
17 INCO	4,270	1.9%			
18 FILM	4,840	0.0%	#N/A		
19 CBRE	620	0.0%	#N/A		
20 BULL v	186	-1.1%			
21 ICBP	9,700	0.8%			
22 TINS	1,195	3.5%			
23 UNVR v	1,775	3.5%			
24 MEDC	1,310	-0.4%			
25 EXCL v	2,700	-1.1%			

PRICE	%	52W Low	CURRENT POSITION	52W High	%
ANTM 3,670	171%	1,355		3,930	-7%
BRMS 685	323%	162		710	-4%
BRPT 3,370	476%	585		3,390	-1%
PTRO 6,175	433%	1,158		6,425	-4%
CUAN 1,615	241%	473		1,795	-10%
BUMI 140	100%	70		176	-20%
ASII 5,900	35%	4,370		5,950	-1%
MBMA 496	108%	238		615	-19%
INDY 2,430	169%	905		2,570	-5%
HMSP 830	67%	496		920	-10%
ARCI 1,080	374%	228		1,085	0%
UNTR 27,200	36%	20,025		28,500	-5%
BUVA 525	891%	53		545	-4%
AADI 7,250	30%	5,575		11,375	-36%
NCKL 1,110	109%	530		1,170	-5%
SCMA 338	186%	118		358	-6%
INCO 4,270	134%	1,825		4,430	-4%
FILM 4,840	251%	1,380		4,840	0%
CBRE 620	3344%	18		620	0%
BULL 186	82%	102		222	-16%
ICBP 9,700	12%	8,650		12,875	-25%
TINS 1,195	45%	825		1,575	-24%
UNVR 1,775	80%	985		2,440	-27%
MEDC 1,310	50%	875		1,540	-15%
EXCL 2,700	31%	2,060		3,090	-13%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Wednesday, September 24, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	414	418	428	434	438	ACES	0.47%	9	-45.8%	2%	420	▼	950	-55%	
ADMR	965	980	1,040	1,070	1,100	ADMR	4.52%	7	-13.3%	49%	700	▼	1,585	-34%	
ADRO	1,570	1,610	1,760	1,840	1,915	ADRO	6.02%	4	-27.6%	10%	1,600	▼	4,300	-59%	
AKRA	1,170	1,180	1,210	1,230	1,245	AKRA	0.83%	10	8.0%	36%	890	▼	1,650	-27%	
AMMN	6,850	6,950	7,200	7,400	7,525	AMMN	2.13%	2,412	-15.0%	60%	4,500	▼	10,325	-30%	
AMRT	1,855	1,875	1,925	1,965	1,990	AMRT	1.05%	25	-32.5%	11%	1,730	▼	3,650	-47%	
ANTM	3,470	3,530	3,670	3,790	3,860	ANTM	2.51%	16	140.7%	171%	1,355	▼	3,930	-7%	
ARTO	2,050	2,090	2,140	2,210	2,230	ARTO	0.00%	147	-11.9%	75%	1,225	▼	3,220	-34%	
ASII	5,400	5,525	5,900	6,125	6,300	ASII	3.51%	7	20.4%	35%	4,370	▼	5,950	-1%	
BBCA	7,625	7,675	7,875	7,975	8,075	BBCA	1.94%	17	-18.6%	8%	7,275	▼	10,950	-28%	
BBNI	4,090	4,130	4,200	4,270	4,300	BBNI	-0.24%	8	-3.4%	16%	3,610	▼	5,850	-28%	
BBRI	4,050	4,080	4,140	4,200	4,230	BBRI	-0.48%	11	1.5%	23%	3,360	▼	5,575	-26%	
BBTN	1,235	1,260	1,305	1,350	1,370	BBTN	0.00%	6	14.5%	73%	755	▼	1,545	-16%	
BMRI	4,310	4,340	4,410	4,460	4,490	BMRI	-0.23%	8	-22.6%	4%	4,250	▼	7,475	-41%	
BRIS	2,550	2,580	2,660	2,720	2,760	BRIS	1.92%	17	-2.6%	33%	2,000	▼	3,170	-16%	
BRPT	2,920	3,020	3,370	3,560	3,730	BRPT	4.66%	34	266.3%	476%	585	▼	3,390	-1%	
CPIN	4,670	4,700	4,790	4,840	4,880	CPIN	0.84%	22	0.6%	23%	3,900	▼	5,300	-10%	
CTRA	885	900	950	980	1,005	CTRA	3.26%	8	-3.1%	46%	650	▼	1,430	-34%	
ESSA	600	610	635	650	660	ESSA	0.79%	17	-21.6%	25%	510	▼	1,010	-37%	
EXCL	2,560	2,600	2,700	2,780	2,830	EXCL	-1.10%	#N/A	20.0%	31%	2,060	▼	3,090	-13%	
GOTO	51	52	54	56	57	GOTO	0.00%	#N/A	-22.9%	2%	53	▼	89	-39%	
ICBP	9,525	9,550	9,700	9,750	9,825	ICBP	0.78%	12	-14.7%	12%	8,650	▼	12,875	-25%	
INCO	4,020	4,100	4,270	4,420	4,500	INCO	1.91%	58	18.0%	134%	1,825	▼	4,430	-4%	
INDF	7,600	7,675	7,775	7,925	7,975	INDF	-0.96%	6	1.0%	19%	6,525	▼	8,825	-12%	
INKP	7,075	7,150	7,300	7,450	7,525	INKP	-1.02%	8	7.4%	73%	4,220	▼	9,000	-19%	
ISAT	1,820	1,835	1,865	1,895	1,910	ISAT	0.27%	13	-24.8%	50%	1,240	▼	2,838	-34%	
ITMG	22,350	22,525	22,975	23,325	23,550	ITMG	-0.54%	5	-14.0%	7%	21,400	▼	28,650	-20%	
JPFA	1,860	1,890	1,960	2,020	2,050	JPFA	-0.25%	8	1.0%	39%	1,415	▼	2,230	-12%	
JSMR	3,410	3,440	3,540	3,600	3,650	JSMR	1.72%	6	-18.2%	11%	3,200	▼	5,025	-30%	
KLBF	1,165	1,170	1,190	1,200	1,210	KLBF	0.85%	16	-12.5%	21%	985	▼	1,770	-33%	
MAPA	515	525	555	575	590	MAPA	0.91%	11	-48.1%	10%	505	▼	1,175	-53%	
MAPI	1,135	1,150	1,165	1,190	1,195	MAPI	-0.85%	11	-17.4%	8%	1,075	▼	1,850	-37%	
MBMA	454	472	496	530	540	MBMA	-2.75%	214	8.3%	108%	238	▼	615	-19%	
MDKA	2,240	2,330	2,450	2,630	2,690	MDKA	-2.78%	#N/A	51.7%	136%	1,040	▼	2,820	-13%	
MEDC	1,260	1,275	1,310	1,335	1,350	MEDC	-0.38%	10	19.1%	50%	875	▼	1,540	-15%	
PGAS	1,685	1,700	1,725	1,750	1,760	PGAS	0.00%	8	8.5%	21%	1,425	▼	1,895	-9%	
PGEO	1,235	1,270	1,410	1,480	1,550	PGEO	6.82%	25	50.8%	101%	700	▼	1,855	-24%	
PTBA	2,330	2,340	2,380	2,400	2,420	PTBA	0.42%	7	-13.5%	6%	2,250	▼	3,180	-25%	
SIDO	530	535	550	555	560	SIDO	0.92%	14	-6.8%	15%	480	▼	690	-20%	
SMGR	2,830	2,850	2,910	2,950	2,980	SMGR	0.00%	76	-11.6%	41%	2,070	▼	4,650	-37%	
SMRA	418	424	448	460	472	SMRA	3.70%	7	-8.6%	32%	340	▼	730	-39%	
TLKM	2,990	3,060	3,190	3,320	3,380	TLKM	-0.93%	14	17.7%	56%	2,050	▼	3,490	-9%	
TOWR	580	590	615	630	640	TOWR	0.82%	9	-6.1%	39%	442	▼	870	-29%	
UNTR	26,250	26,450	27,200	27,600	27,975	UNTR	1.68%	5	1.6%	36%	20,025	▼	28,500	-5%	
UNVR	1,640	1,670	1,775	1,830	1,880	UNVR	3.50%	22	-5.8%	80%	985	▼	2,440	-27%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Wednesday, September 24, 2025

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRPT	3,370	4.66%	34			266.30%		BRPT	3,370	476%	585		3,390	-1%
ANTM	3,670	2.51%	16			140.66%		ANTM	3,670	171%	1,355		3,930	-7%
MDKA	2,450	-2.78%				51.70%		MDKA	2,450	136%	1,040		2,820	-13%
PGEO	1,410	6.82%	25			50.80%		PGEO	1,410	101%	700		1,855	-24%
ASII	5,900	3.51%	7			20.41%		ASII	5,900	35%	4,370		5,950	-1%
EXCL	2,700	-1.10%				20.00%		EXCL	2,700	31%	2,060		3,090	-13%
MEDC	1,310	-0.38%	10			19.09%		MEDC	1,310	50%	875		1,540	-15%
INCO	4,270	1.91%	58			17.96%		INCO	4,270	134%	1,825		4,430	-4%
TLKM	3,190	-0.93%	14			17.71%		TLKM	3,190	56%	2,050		3,490	-9%
BBTN	1,305	0.00%	6			14.47%		BBTN	1,305	73%	755		1,545	-16%
PGAS	1,725	0.00%	8			8.49%		PGAS	1,725	21%	1,425		1,895	-9%
MBMA	496	-2.75%	214			8.30%		MBMA	496	108%	238		615	-19%
AKRA	1,210	0.83%	10			8.04%		AKRA	1,210	36%	890		1,650	-27%
INKP	7,300	-1.02%	8			7.35%		INKP	7,300	73%	4,220		9,000	-19%
UNTR	27,200	1.68%	5			1.59%		UNTR	27,200	36%	20,025		28,500	-5%
BBRI	4,140	-0.48%	11			1.47%		BBRI	4,140	23%	3,360		5,575	-26%
JPFA	1,960	-0.25%	8			1.03%		JPFA	1,960	39%	1,415		2,230	-12%
INDF	7,775	-0.96%	6			0.97%		INDF	7,775	19%	6,525		8,825	-12%
CPIN	4,790	0.84%	22			0.63%		CPIN	4,790	23%	3,900		5,300	-10%
BRIS	2,660	1.92%	17			-2.56%		BRIS	2,660	33%	2,000		3,170	-16%
CTRA	950	3.26%	8			-3.06%		CTRA	950	46%	650		1,430	-34%
BBNI	4,200	-0.24%	8			-3.45%		BBNI	4,200	16%	3,610		5,850	-28%
UNVR	1,775	3.50%	22			-5.84%		UNVR	1,775	80%	985		2,440	-27%
TOWR	615	0.82%	9			-6.11%		TOWR	615	39%	442		870	-29%
SIDO	550	0.92%	14			-6.78%		SIDO	550	15%	480		690	-20%
SMRA	448	3.70%	7			-8.57%		SMRA	448	32%	340		730	-39%
SMGR	2,910	0.00%	76			-11.55%		SMGR	2,910	41%	2,070		4,650	-37%
ARTO	2,140	0.00%	147			-11.93%		ARTO	2,140	75%	1,225		3,220	-34%
KLBF	1,190	0.85%	16			-12.50%		KLBF	1,190	21%	985		1,770	-33%
ADMR	1,040	4.52%	7			-13.33%		ADMR	1,040	49%	700		1,585	-34%
PTBA	2,380	0.42%	7			-13.45%		PTBA	2,380	6%	2,250		3,180	-25%
ITMG	22,975	-0.54%	5			-13.95%		ITMG	22,975	7%	21,400		28,650	-20%
ICBP	9,700	0.78%	12			-14.73%		ICBP	9,700	12%	8,650		12,875	-25%
AMMN	7,200	2.13%	2,412			-15.04%		AMMN	7,200	60%	4,500		10,325	-30%
MAPI	1,165	-0.85%	11			-17.38%		MAPI	1,165	8%	1,075		1,850	-37%
JSMR	3,540	1.72%	6			-18.24%		JSMR	3,540	11%	3,200		5,025	-30%
BBCA	7,875	1.94%	17			-18.60%		BBCA	7,875	8%	7,275		10,950	-28%
ESSA	635	0.79%	17			-21.60%		ESSA	635	25%	510		1,010	-37%
BMRI	4,410	-0.23%	8			-22.63%		BMRI	4,410	4%	4,250		7,475	-41%
GOTO	54	0.00%				-22.86%		GOTO	54	2%	53		89	-39%
ISAT	1,865	0.27%	13			-24.80%		ISAT	1,865	50%	1,240		2,838	-34%
ADRO	1,760	6.02%	4			-27.57%		ADRO	1,760	10%	1,600		4,300	-59%
AMRT	1,925	1.05%	25			-32.46%		AMRT	1,925	11%	1,730		3,650	-47%
ACES	428	0.47%	9			-45.82%		ACES	428	2%	420		950	-55%
MAPA	555	0.91%	11			-48.13%		MAPA	555	10%	505		1,175	-53%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

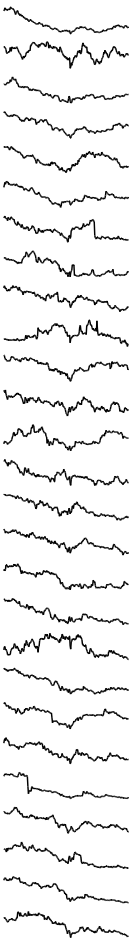
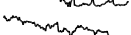
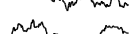
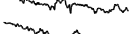
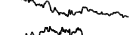
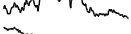
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Wednesday, September 24, 2025

				260											
CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High			
BRPT	3,370	4.66%	34	BRPT		266.30%	BRPT	3,370	476%	585		3,390	-1%		
ENRG	685	1.48%	13	ENRG		197.83%	ENRG	685	363%	148		695	-1%		
EMTK	1,225	-0.81%	13	EMTK		148.98%	EMTK	1,225	211%	394		1,435	-15%		
ANTM	3,670	2.51%	16	ANTM		140.66%	ANTM	3,670	171%	1,355		3,930	-7%		
SCMA	338	-2.31%	36	SCMA		102.40%	SCMA	338	186%	118		358	-6%		
BRMS	685	12.30%	153	BRMS		97.98%	BRMS	685	323%	162		710	-4%		
INDY	2,430	5.65%		INDY		62.54%	INDY	2,430	169%	905		2,570	-5%		
MDKA	2,450	-2.78%		MDKA		51.70%	MDKA	2,450	136%	1,040		2,820	-13%		
BTPS	1,395	-0.36%	9	BTPS		50.81%	BTPS	1,395	74%	800		1,630	-14%		
PGEO	1,410	6.82%	25	PGEO		50.80%	PGEO	1,410	101%	700		1,855	-24%		
NCKL	1,110	4.72%	9	NCKL		47.02%	NCKL	1,110	109%	530		1,170	-5%		
BUKA	175	-2.78%		BUKA		40.00%	BUKA	175	58%	111		189	-7%		
ASSA	890	1.14%	10	ASSA		28.99%	ASSA	890	97%	452		1,010	-12%		
PTPP	410	-1.44%	8	PTPP		22.02%	PTPP	410	90%	216		500	-18%		
ASII	5,900	3.51%	7	ASII		20.41%	ASII	5,900	35%	4,370		5,950	-1%		
EXCL	2,700	-1.10%		EXCL		20.00%	EXCL	2,700	31%	2,060		3,090	-13%		
MEDC	1,310	-0.38%	10	MEDC		19.09%	MEDC	1,310	50%	875		1,540	-15%		
INCO	4,270	1.91%	58	INCO		17.96%	INCO	4,270	134%	1,825		4,430	-4%		
TLKM	3,190	-0.93%	14	TLKM		17.71%	TLKM	3,190	56%	2,050		3,490	-9%		
TKIM	6,925	-0.36%	7	TKIM		15.90%	TKIM	6,925	56%	4,450		8,025	-14%		
BBTN	1,305	0.00%	6	BBTN		14.47%	BBTN	1,305	73%	755		1,545	-16%		
ELSA	492	0.82%	6	ELSA		13.89%	ELSA	492	37%	360		550	-11%		
GGRM	14,825	13.38%	165	GGRM		11.68%	GGRM	14,825	79%	8,300		17,200	-14%		
BSDE	1,040	4.00%	7	BSDE		10.05%	BSDE	1,040	49%	700		1,305	-20%		
ERAA	444	0.45%	7	ERAA		9.90%	ERAA	444	42%	312		590	-25%		
PGAS	1,725	0.00%	8	PGAS		8.49%	PGAS	1,725	21%	1,425		1,895	-9%		
MBMA	496	-2.75%	214	MBMA		8.30%	MBMA	496	108%	238		615	-19%		
HRUM	1,120	6.16%	19	HRUM		8.21%	HRUM	1,120	91%	585		1,480	-24%		
AKRA	1,210	0.83%	10	AKRA		8.04%	AKRA	1,210	36%	890		1,650	-27%		
INKP	7,300	-1.02%	8	INKP		7.35%	INKP	7,300	73%	4,220		9,000	-19%		
NISP	1,355	0.37%	6	NISP		3.04%	NISP	1,355	13%	1,195		1,440	-6%		
UNTR	27,200	1.68%	5	UNTR		1.59%	UNTR	27,200	36%	20,025		28,500	-5%		
HEAL	1,655	-0.90%	60	HEAL		1.53%	HEAL	1,655	80%	920		1,775	-7%		
BBRI	4,140	-0.48%	11	BBRI		1.47%	BBRI	4,140	23%	3,360		5,575	-26%		
JPFA	1,960	-0.25%	8	JPFA		1.03%	JPFA	1,960	39%	1,415		2,230	-12%		
INDF	7,775	-0.96%	6	INDF		0.97%	INDF	7,775	19%	6,525		8,825	-12%		
AUTO	2,320	0.00%	6	AUTO		0.87%	AUTO	2,320	31%	1,775		2,620	-11%		
CPIN	4,790	0.84%	22	CPIN		0.63%	CPIN	4,790	23%	3,900		5,300	-10%		
AVIA	402	-0.99%	15	AVIA		0.50%	AVIA	402	20%	336		520	-23%		
BNGA	1,700	0.00%	6	BNGA		-1.73%	BNGA	1,700	10%	1,550		2,000	-15%		
PWON	390	1.04%	8	PWON		-2.01%	PWON	390	28%	304		530	-26%		
MIKA	2,480	0.00%	29	MIKA		-2.36%	MIKA	2,480	20%	2,070		3,310	-25%		
BRIS	2,660	1.92%	17	BRIS		-2.56%	BRIS	2,660	33%	2,000		3,170	-16%		
MNCN	268	1.52%	4	MNCN		-2.90%	MNCN	268	22%	220		346	-23%		
CTRA	950	3.26%	8	CTRA		-3.06%	CTRA	950	46%	650		1,430	-34%		
BBNI	4,200	-0.24%	8	BBNI		-3.45%	BBNI	4,200	16%	3,610		5,850	-28%		
MPMX	940	0.00%	8	MPMX		-4.57%	MPMX	940	2%	920		1,115	-16%		
INTP	7,025	0.72%	11	INTP		-5.07%	INTP	7,025	64%	4,290		7,950	-12%		
UNVR	1,775	3.50%	22	UNVR		-5.84%	UNVR	1,775	80%	985		2,440	-27%		
TOWR	615	0.82%	9	TOWR		-6.11%	TOWR	615	39%	442		870	-29%		
SIDO	550	0.92%	14	SIDO		-6.78%	SIDO	550	15%	480		690	-20%		
GJTL	1,035	0.98%	3	GJTL		-7.59%	GJTL	1,035	18%	880		1,390	-26%		
SRTG	1,930	-2.53%	8	SRTG		-7.66%	SRTG	1,930	61%	1,200		2,880	-33%		

44	SMRA	448	3.70%	7	SMRA		-8.57%	SMRA	448	32%	340		730	-39%
	MTEL	585	-0.85%	22	MTEL		-9.30%	MTEL	585	20%	488		695	-16%
50	SMGR	2,910	0.00%	76	SMGR		-11.55%	SMGR	2,910	41%	2,070		4,650	-37%
	ARTO	2,140	0.00%	147	ARTO		-11.93%	ARTO	2,140	75%	1,225		3,220	-34%
63	KLBF	1,190	0.85%	16	KLBF		-12.50%	KLBF	1,190	21%	985		1,770	-33%
	ADMR	1,040	4.52%	7	ADMR		-13.33%	ADMR	1,040	49%	700		1,585	-34%
57	PTBA	2,380	0.42%	7	PTBA		-13.45%	PTBA	2,380	6%	2,250		3,180	-25%
	ITMG	22,975	-0.54%	5	ITMG		-13.95%	ITMG	22,975	7%	21,400		28,650	-20%
20	ICBP	9,700	0.78%	12	ICBP		-14.73%	ICBP	9,700	12%	8,650		12,875	-25%
	TBIG	1,785	0.00%	28	TBIG		-15.00%	TBIG	1,785	4%	1,720		2,310	-23%
78	AMMN	7,200	2.13%	2,412	AMMN		-15.04%	AMMN	7,200	60%	4,500		10,325	-30%
	BFIN	785	1.29%	7	BFIN		-16.93%	BFIN	785	13%	695		1,045	-25%
22	PANI	13,250	-0.75%	355	PANI		-17.19%	PANI	13,250	82%	7,300		19,650	-33%
	MAPI	1,165	-0.85%	11	MAPI		-17.38%	MAPI	1,165	8%	1,075		1,850	-37%
21	JSMR	3,540	1.72%	6	JSMR		-18.24%	JSMR	3,540	11%	3,200		5,025	-30%
	BBCA	7,875	1.94%	17	BBCA		-18.60%	BBCA	7,875	8%	7,275		10,950	-28%
14	ESSA	635	0.79%	17	ESSA		-21.60%	ESSA	635	25%	510		1,010	-37%
	BMRI	4,410	-0.23%	8	BMRI		-22.63%	BMRI	4,410	4%	4,250		7,475	-41%
46	GOTO	54	0.00%		GOTO		-22.86%	GOTO	54	2%	53		89	-39%
	BMTR	140	1.45%	5	BMTR		-23.50%	BMTR	140	19%	118		234	-40%
33	ISAT	1,865	0.27%	13	ISAT		-24.80%	ISAT	1,865	50%	1,240		2,838	-34%
	MYOR	2,060	0.00%	19	MYOR		-25.90%	MYOR	2,060	13%	1,820		3,010	-32%
79	ADRO	1,760	6.02%	4	ADRO		-27.57%	ADRO	1,760	10%	1,600		4,300	-59%
	AMRT	1,925	1.05%	25	AMRT		-32.46%	AMRT	1,925	11%	1,730		3,650	-47%
5	PNLF	248	0.81%	5	PNLF		-42.33%	PNLF	248	2%	242		520	-52%
	ACES	428	0.47%	9	ACES		-45.82%	ACES	428	2%	420		950	-55%
68	MAPA	555	0.91%	11	MAPA		-48.13%	MAPA	555	10%	505		1,175	-53%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

%52W Low : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
%52W High : % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

52W Low : Harga terendah selama 52 Minggu terakhir
52W High : Harga tertinggi selama 52 Minggu terakhir
YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER : PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

PGEO 1,410 (6.8%)
ADRO 1,760 (6%)
BRPT 3,370 (4.6%)
ADMR 1,040 (4.5%)
SMRA 448 (3.7%)

Top Volume

GOTO 54 (41.5 Mn Lot)
MBMA 496 (2.9 Mn Lot)
BRPT 3,370 (2.7 Mn Lot)
ADRO 1,760 (2.6 Mn Lot)
MDKA 2,450 (2.2 Mn Lot)

Top Frekuensi

BRPT 3,370 (48k x)
ADRO 1,760 (43k x)
MDKA 2,450 (40k x)
ANTM 3,670 (38k x)
BBCA 7,875 (29k x)

Top Loser

MDKA 2,450 (-2.7%)
MBMA 496 (-2.7%)
EXCL 2,700 (-1%)
INKP 7,300 (-1%)
INDF 7,775 (-0.9%)

Top Value

BRPT 3,370 (899.1 IDR Bn)
BBCA 7,875 (805.5 IDR Bn)
ANTM 3,670 (780.6 IDR Bn)
MDKA 2,450 (549.1 IDR Bn)
ADRO 1,760 (460.3 IDR Bn)

All Stock Performance

Top Gainer

EMAS 3,600 (25%)
JARR 3,400 (25%)
SKBM 675 (25%)
SPMA 360 (25%)
FISH 2,510 (24.8%)

Top Volume

BUMI 140 (163.5 Mn Lot)
GOTO 54 (41.5 Mn Lot)
CPRO 72 (40.9 Mn Lot)
DEWA 270 (18.8 Mn Lot)
BRMS 685 (17.7 Mn Lot)

Top Frekuensi

BUMI 140 (150k x)
HMSP 830 (108k x)
CDIA 1,735 (101k x)
BRMS 685 (79k x)
CPRO 72 (58k x)

Top Loser

TALF 605 (-11%)
KREN 27 (-10%)
MGLV 815 (-9.9%)
RICY 73 (-9.8%)
PGJO 1,190 (-9.8%)

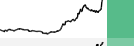
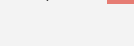
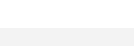
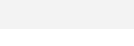
Top Value

BUMI 140 (2207.8 IDR Bn)
HMSP 830 (1254.8 IDR Bn)
BRMS 685 (1179.9 IDR Bn)
CDIA 1,735 (1098 IDR Bn)
BRPT 3,370 (899.1 IDR Bn)

MSCI PRICE PERFORMANCE



Wednesday, September 24, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	BRPT	3,370	4.66%	34	BRPT	3,370		266.30%	BRPT	3,370	476%	585		3,390	-1%
2	DSSA	114,000	0.44%	204	DSSA	114,000		208.11%	DSSA	114,000	276%	30,300		114,525	0%
3	ASII	5,900	3.51%	7	ASII	5,900		20.41%	ASII	5,900	35%	4,370		5,950	-1%
4	TLKM	3,190	-0.93%	14	TLKM	3,190		17.71%	TLKM	3,190	56%	2,050		3,490	-9%
5	TPIA	7,900	0.32%	27	TPIA	7,900		5.33%	TPIA	7,900	50%	5,275		10,675	-26%
6	UNTR	27,200	1.68%	5	UNTR	27,200		1.59%	UNTR	27,200	36%	20,025		28,500	-5%
7	BBRI	4,140	-0.48%	11	BBRI	4,140		1.47%	BBRI	4,140	23%	3,360		5,575	-26%
8	INDF	7,775	-0.96%	6	INDF	7,775		0.97%	INDF	7,775	19%	6,525		8,825	-12%
9	CPIN	4,790	0.84%	22	CPIN	4,790		0.63%	CPIN	4,790	23%	3,900		5,300	-10%
10	BBNI	4,200	-0.24%	8	BBNI	4,200		-3.45%	BBNI	4,200	16%	3,610		5,850	-28%
11	KLBF	1,190	0.85%	16	KLBF	1,190		-12.50%	KLBF	1,190	21%	985		1,770	-33%
12	ICBP	9,700	0.78%	12	ICBP	9,700		-14.73%	ICBP	9,700	12%	8,650		12,875	-25%
13	AMMN	7,200	2.13%	2,412	AMMN	7,200		-15.04%	AMMN	7,200	60%	4,500		10,325	-30%
14	BBCA	7,875	1.94%	17	BBCA	7,875		-18.60%	BBCA	7,875	8%	7,275		10,950	-28%
15	BMRI	4,410	-0.23%	8	BMRI	4,410		-22.63%	BMRI	4,410	4%	4,250		7,475	-41%
16	GOTO	54	0.00%		GOTO	54		-22.86%	GOTO	54	2%	53		89	-39%
17	AMRT	1,925	1.05%	25	AMRT	1,925		-32.46%	AMRT	1,925	11%	1,730		3,650	-47%
18	CUAN	1,615	-1.52%	82	CUAN	1,615		-85.48%	CUAN	1,615	241%	473		1,795	-10%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- : PER saat ini dibawah 10 kali
- YTD (%)
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- : Harga terendah selama 52 Minggu terakhir
- 52W High
- : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Wednesday, September 24, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

23 Sep UMA (PUDP)
23 Sep UMA (FOLK)
23 Sep UMA (BNLI)
23 Sep UMA (VKTR)
23 Sep UMA (PTRO)
23 Sep UMA (LPLI)
23 Sep UMA (MEJA)
23 Sep UMA (SKBM)
23 Sep UMA (ASHA)
23 Sep UMA (BULL)

SUSPEND / UNSUSPEND

23 Sep Penghentian Sementara (XBES)
23 Sep Pembukaan Kembali (POLU)
23 Sep Pembukaan Kembali (CBRE)
23 Sep Pembukaan Kembali (FILM)
23 Sep Pembukaan Kembali (NAYZ)
23 Sep Pembukaan Kembali (INDX)
23 Sep Penghentian Sementara (MSIE)
23 Sep Penghentian Sementara (GPSO)
23 Sep Penghentian Sementara (ITIC)
23 Sep Penghentian Sementara (TEBE)

AKSI KORPORASI

23 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → LIFE, INCO

24 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → DEWA, INOV

25 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → CBRE, PACK, TIRT, BATA, IRSX, AMAG

26 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → GMFI

30 SEPTEMBER 2025!

* RUPS \[Jam 10:00:00] → BNLI, GTBO, BREN

*Data pengumuman diambil terakhir pada hari :

Rabu, 24 September 2025 pukul 08:32:37

AO- Disc On

ECONOMIC CALENDAR



Monday September 22 2025				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.00%	3.00%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y SEP			3.50%	4%	3.50%
7:30 PM	US	Chicago Fed National Activity Index AUG			-0.19		-0.17
Tuesday September 23 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Current Account Q2			\$-450.2B	\$-270B	\$-315.0B
8:00 PM	US	Fed Bowman Speech					
8:45 PM	US	S&P Global Composite PMI Flash SEP			55.1	54.6	54.1
8:45 PM	US	S&P Global Manufacturing PMI Flash SEP			53	51.6	52
8:45 PM	US	S&P Global Services PMI Flash SEP			54.5	53	53
9:00 PM	US	Fed Bostic Speech					
11:35 PM	US	Fed Chair Powell Speech					
Wednesday September 24 2025				Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change SEP/19			-3.42M		
6:00 PM	US	MBA 30-Year Mortgage Rate SEP/19			6.39%		
9:00 PM	US	New Home Sales AUG			0.652M	0.65M	0.64M
9:00 PM	US	New Home Sales MoM AUG			-0.60%		-1.80%
9:30 PM	US	EIA Crude Oil Stocks Change SEP/19			-9.285M		
9:30 PM	US	EIA Gasoline Stocks Change SEP/19			-2.347M		
Thursday September 25 2025				Actual	Previous	Consensus	Forecast
3:10 AM	US	Fed Daly Speech					
7:20 PM	US	Fed Goolsbee Speech					
7:30 PM	US	Durable Goods Orders MoM AUG			-2.80%	-0.40%	-0.70%
7:30 PM	US	GDP Growth Rate QoQ Final Q2			-0.50%	3.30%	3.30%
7:30 PM	US	Durable Goods Orders Ex Transp MoM AUG			1.10%	-0.10%	0.00%
7:30 PM	US	GDP Price Index QoQ Final Q2			3.80%	2%	2.00%
7:30 PM	US	Goods Trade Balance Adv AUG			\$-103.6B	\$-95.2B	\$-93.0B
7:30 PM	US	Initial Jobless Claims SEP/20			231K	240K	240.0K
7:30 PM	US	Retail Inventories Ex Autos MoM Adv AUG			0.10%		-0.20%
7:30 PM	US	Wholesale Inventories MoM Adv AUG			0.10%	0.10%	-0.10%
8:00 PM	US	Fed Williams Speech					
9:00 PM	US	Existing Home Sales AUG			4.01M	3.98M	4.0M
9:00 PM	US	Existing Home Sales MoM AUG			2%		-0.20%
9:00 PM	US	Fed Bowman Speech					
Friday September 26 2025				Actual	Previous	Consensus	Forecast
7:30 PM	US	Core PCE Price Index MoM AUG			0.30%	0.20%	0.30%
7:30 PM	US	Personal Income MoM AUG			0.40%	0.30%	0.30%
7:30 PM	US	Personal Spending MoM AUG			0.50%	0.50%	0.30%
7:30 PM	US	PCE Price Index MoM AUG			0.20%		0.30%
7:30 PM	US	PCE Price Index YoY AUG			2.60%		2.80%
8:00 PM	US	Fed Barkin Speech					
9:00 PM	US	Michigan Consumer Sentiment Final SEP			58.2	55.9	55.4

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